



# MUNJAL AUTO INDUSTRIES LIMITED

Waghodia Plant

REF/SECY/OUTCOME-Q4/2023-24

May 24, 2024

To, The Secretary, <b>BSE Ltd.</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code - 520059	To, Asst. Vice President, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, Plot C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code - MUNJALAU
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## Sub: Outcome of 198<sup>th</sup> Board Meeting held on May 24, 2024

### Ref: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that pursuant to Regulation 30, Regulation 33 as well as other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), the Board of Directors of the Company at its 198<sup>th</sup> meeting held on **Friday, May 24, 2024**, *inter alia*, have approved the following matters:

1. The audited standalone and consolidated financial results for the quarter and financial year ended March 31, 2024. A copy of duly signed audited financial results along with audit report and declaration in respect of audit report with unmodified opinion under Regulation 33 of Listing Regulations is enclosed.
2. Convening of 39<sup>th</sup> Annual General Meeting (AGM) of the Company on **Thursday, September 26, 2024**.
3. Recommendation of final dividend subject to approval of members @ 100% i.e. Rs. 2/- per share (face value of Rs. 2/- per equity share). The dividend, if declared at the ensuing AGM, will be paid by October 25, 2024.
4. Pursuant to the provisions of Section 91 of the Companies Act, 2013, ('the Act') read with Rule 10(1) of Companies (Management and Administration) Rules 2014 ('the Rules') and Regulation 42 of the LODR, the Board of Directors has decided to close its Register of Members and Share Transfer Books from **Friday, September 20, 2024, to Thursday, September 26, 2024**, (both days inclusive) for the purpose of 39<sup>th</sup> Annual General Meeting and determining entitlement of the members of the final dividend (if declared at the AGM). Kindly display the same on your respective websites.

Symbol	Type of Security	Book Closure (both days inclusive)		Record Date	Purpose
		From	To		
BSE- 520059	Equity Shares	Friday, September 20, 2024	Thursday, September 26, 2024	Not Applicable	39 <sup>th</sup> AGM and final dividend (if declared at AGM)
NSE- MUNJALAU					



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5. Reappointment of M/s. Devesh Pathak & Associates, Practising Company Secretaries, Vadodara as Secretarial Auditor for the year 2024-25.
6. Reappointment of M/s. CNK & Associates LLP, Chartered Accountants, Vadodara as Internal Auditors for the year 2024-25.
7. Approval to relieve Mr. Rakesh Johari (ACS 19153) as a Company Secretary & Compliance Officer (Key Managerial Personnel), with effect from the close of business hours of May 25, 2024 in continuation with the intimation under Regulation 30 of LODR made on May 15, 2024 read with April 20, 2024.
8. Approval to the appointment of Ms. Gauri Yagnesh Bapat as the Company Secretary of the Company (ACS 22728) designated as the Key Managerial Personnel pursuant to the provisions of section 203 of the Companies Act, 2013 and Compliance Officer under Regulation 6(1) of LODR w.e.f., June 10, 2024 on the recommendation of Nomination and Remuneration committee at its meeting held on May 24, 2024.
9. Seeking Shareholders' approval of the members at the ensuing AGM inter alia for:
  - revision of remuneration of Mr. Sudhir Kumar Munjal (DIN 00084080) as a Managing Director of the Company w.e.f. April 01, 2024;
  - revision of remuneration w.e.f. April 01, 2024 and re-appointment of Mrs. Anju Munjal (DIN 00007867) as a Whole-Time Director of the Company for a further period of five years w.e.f. September 29, 2024 to September 28, 2029;
  - revision of remuneration w.e.f. April 01, 2024 and re-appointment of Mr. Anuj Munjal (DIN 02714266) as a Whole-Time Director of the Company for a further period of five years w.e.f. June 01, 2025 to May 31, 2030.

The Board Meeting commenced at 12.15 p.m. and concluded at 03:55 p.m. today.

Kindly take the above information on your record and acknowledge it.

Thanking you,

Yours Faithfully,

**For Munjal Auto Industries Limited**

Sd/-

**Rakesh Johari**  
Company Secretary  
ACS19153



**Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the LODR and SEBI Circular vide reference no. SEBI/HO/CFD/CFD-POD-1/CIR/2023/123 dated July 13, 2023, with regard to change in Key Managerial Personnel is given hereunder:**

(A) Re-appointment of Mrs. Anju Munjal as Whole-Time Director of the Company for a term of five (5) years with effect from September 29, 2024, to September 28, 2029.

Sr. No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment: Mrs. Anju Munjal has been re-appointed as Whole-Time Director of the Company for a term of five (5) years with effect from September 29, 2024, to September 28, 2029, on recommendation of the Nomination & Remuneration Committee and Board of Directors at its respective meetings held on May 24, 2024, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
2	Date of cessation	Not Applicable
3	Brief profile	Mrs. Anju Munjal is an Arts Graduate with over 37 years of rich experience in the bicycle/automobile/engineering industry. In 1999, Mrs. Anju Munjal assumed charge as Whole-Time Director of your Company. Under her stewardship, your Company is now one of the fastest growing auto component company in India.
4	Disclosure of relationships between directors	Mrs. Anju Munjal is the spouse of Mr. Sudhir Kumar Munjal and the mother of Mr. Anuj Munjal.

(B) Re-appointment of Mr. Anuj Munjal as Whole-Time Director of the Company for a term of five (5) years with effect from June 01, 2025, to May 31, 2030.

Sr. No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment: Mr. Anuj Munjal has been re-appointed as Whole-Time Director of the Company for a term of five (5) years with effect from June 01, 2025, to May 31, 2030, on the recommendation of the Nomination & Remuneration Committee and Board of Directors at its respective meetings held on May 24, 2024, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
2	Date of cessation	Not Applicable
3	Brief profile	Mr. Anuj Munjal is MBA in Finance and Marketing from North Eastern University, Boston (USA). He has over 25 years of experience in the field of Marketing, Finance, Administration, IT, Purchase, Operations, etc. Prior to joining Munjal Auto Industries Limited, Mr. Anuj Munjal was the Chief executive of Hero Cycles Limited (CR division).
4	Disclosure of relationships between directors	Mr. Anuj Munjal is the son of Mr. Sudhir Kumar Munjal and Mrs. Anju Munjal.



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(C) Appointment of Ms. Gauri Yagnesh Bapat (ACS 22728) as Company Secretary and Compliance Officer (Key Managerial Personnel)

Sr. No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment: Appointment of Ms. Gauri Yagnesh Bapat (ACS 22728) as Company Secretary and Compliance Officer (Key Managerial Personnel)
2	Date of Appointment / <del>Cessation &amp; Term of appointment</del>	With effect from June 10, 2024
3	Brief profile	Ms. Gauri Yagnesh Bapat is an Associate member of the Institute of Company Secretaries of India. She has over 16 years of experience in dealing with Secretarial Compliances of Listed and Unlisted Companies.
4	Disclosure of relationships between directors	Not Applicable