



MUNJAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

REF/SECY/SEPT/AGM/2021

September 14, 2021

| | |
|---|--|
| To, The Secretary, BSE Ltd. 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI - 400 001 Scrip Code: 520059 | To, Asst. Vice President, Listing Dept., National Stock Exchange of India Ltd., Exchange Plaza, Plot C/1, G Block Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051 Scrip Code: MUNJALAU |
|---|--|

Sub: Proceedings of the 36th Annual General Meeting of the Company

Dear Sir,

In accordance with the provisions of Regulation 30(2) read with Schedule III- Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceeding of the 36th Annual General Meeting of the Company held today through video conferencing (VC)/other audio-visual means (OAVM).

Further, we wish to inform that the results of remote e-voting and e-voting done at the AGM will be announced within stipulated time of two working days from the conclusion of meeting. The results will be displayed at the Registered Office of the Company and placed on the website of the Company i.e. www.munjialauto.com, once they are declared. The results would also be placed on the website of CDSL and will be disseminated to the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited and be made available on their respective websites.

We request you to kindly take the same on your record.

Thanking You,

Your's faithfully

For MUNJAL AUTO INDUSTRIES LIMITED

RAKESH JOHARI

COMPANY SECRETARY

ACS19153



MUNJAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

PROCEEDINGS OF THE 36TH ANNUAL GENERAL MEETING OF MUNJAL AUTO INDUSTRIES LIMITED
HELD ON TUESDAY, SEPTEMBER 14, 2021

The 36th Annual General Meeting (AGM) of members of the Company was held on September 14, 2021 at 03:00 P.M. through video conferencing (VC)/ other audio-visual means (OAVM). The meeting was held in compliance with Circular No. 14/2020 dated April 08, 2020, Circular No. 17 /2020 dated April 13, 2020 read with Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 issued by Ministry of Corporate Affairs (hereinafter collectively referred to as 'Circulars') and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder.

Mr. Sudhir Kumar Munjal, Chairman & Managing Director of the Company, chaired the meeting, welcomed the members at the second virtual AGM and started the formal proceedings. He introduced the Directors, Chief Financial Officer and Company Secretary present at the meeting, viz. Smt. Anju Munjal, Shri Anuj Munjal, Shri Vikram Shah, Shri Naresh Kumar Chawla, Shri Mahendra Sanghvi, Shri Ramkisan Devidayal, Shri Jal Ratanshaw Patel, Shri Sudesh Kumar Duggal, Ms. Avi Sabavala, Shri Brham Prakash Yadav & Mr. Rakesh Johari. The Chairman also introduced the representatives of K. C. Mehta, & Co., Chartered Accountants, Statutory Auditors, Devesh Pathak & Associates, Secretarial Auditors and Mukund & Rohit, Chartered Accountants, Internal Auditors. All the Directors were present at the 36th AGM of the Company.

The Company Secretary informed the Chairman that requisite quorum was established. Quorum being present, the meeting was called in order by the Chairman. The Chairman informed that the statutory registers under the Companies Act, 2013 were available at the CDSL e-voting platform for electronic inspection by the members till the conclusion of the meeting. The notice of AGM was taken as read with the permission of members present. He further informed that there were no qualifications in the Auditors' Report and thus, it was not required to be read. Thereafter, the Chairman delivered his speech.

In his speech, he gave an overview of the Covid-19 pandemic and mentioned the efforts put into continue the business. He informed the members that the Company had provided members the facility to cast their vote electronically on all resolutions set forth in the Notice convening the Annual General Meeting of the Company. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes electronically at the meeting. It was further informed that there would be no voting by show of hands / by poll.

The business items placed before the members for approval as per the notice of the meeting were then summarized by the Chairman.

The Chairman requested the Company Secretary to share in brief, guidelines regarding e-voting and Q & A sessions. Company Secretary shared general guidelines in respect of Remote e-voting / e-



MUNJAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

voting during the AGM. The Chairman informed that few members asked queries in advance and had been already replied accordingly. He also provided fair opportunity to the members to seek clarifications/comments at the meeting.

The following businesses were then transacted at the meeting through e-voting:

| Sr. No. | Particulars | Type of Resolution |
|---------|--|--------------------|
| 1 | To receive, consider and adopt: a. the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors' and the Auditors' thereon. b. the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors' thereon. | Ordinary |
| 2 | To appoint a Director in place of Mr. Sudhir Kumar Munjal (DIN: 00084080), who retires by rotation and being eligible, offers himself for re-appointment. | Ordinary |

The Chairman further informed the members that the Board of Directors had appointed Mr. Devesh A. Pathak, Proprietor of M/s Devesh Pathak & Associates, Practising Company Secretaries, as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM in a fair and transparent manner.

The members were informed that the combined results of the remote e-voting and e-voting conducted at the AGM of the Company would be submitted within two working days of the conclusion of the AGM and the same would be displayed on the website of the Company and to the requisite stock exchanges as well as CDSL.

The Chairman thanked the members for participating in the meeting. **The meeting concluded at 03:22 P.M.** The e-voting facility was kept open thereafter for next 15 minutes to enable the members to cast their vote.

The meeting was concluded with a vote of thanks to the Chairman.

Thanking You,

Your's faithfully

For **MUNJAL AUTO INDUSTRIES LIMITED**

RAKESH JOHARI

COMPANY SECRETARY

ACS19153